

KERALA GRAMIN BANK
Head Office: Malappuram
SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 READ WITH PROVISION TO RULE 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to KERALA GRAMIN BANK, **Moothedam BRANCH** (Secured Creditor) the **Physical Possession** of which has been taken by the Authorised officer of **Kerala Gramin Bank** will be sold on “**As is where is**”, “**As is What is**” and “**Whatever there is**” basis on **30-03-2024** for recovery of respective dues with future interest and costs to the **Kerala Gramin Bank** as mentioned below.

1. Name and address of the Secured creditor: **Kerala Gramin Bank, Moothedam Branch**
2. Name and address of the borrower/Guarantor/Mortgagor/Authorised Signatory/Legal heirs
 - 1 Sri.Vijayakumar V , S/O Karuppan , Valiyaveettil , Kuyyapangulam ,Karapuram(PO), Malappuram (Dt)-679331
 - 2.Smt.sheela V, D/O Velu, Valiyaveetil (H), Kuyyapangulam ,Karapuram(PO), Malappuram (Dt)-679331
- 3.Total liabilities : 1.65815377000715 - Rs.3,52,107.54 /- (Rupees Three lakh fifty two thousand one hundred and seven and Paise fifty four only)/--plus interest from 04.02.2024 and other incidental charges, legal charges and cost.
4. (a) Date & time of E-Auction : **30.03.2024 , Between 01:00 PM and 02:00PM.**
(b) Auction service provider: M/s Canbank Computer service Ltd,No: 218, J P Royale, 1st Floor, Sampige Road, Malleswaram,Bengaluru-560003
(c) Portal of E-auction : <https://indianbankseuction.com/>
5. Details of property/ies : All the part and parcel of the property consisting of ITEM 1: **0.0243 HECTARE** of land in **Survey.No 1279/3 Moothedam Village , Nilambur taluk in Malappuram District** and ITEM 2: **0.0081HECTARE** of land in **Survey.No 1279/3 Moothedam Village , Nilambur taluk in Malappuram District** belongs to **Sri. Vijayakumar V**

BOUNDARIES AS PER TITLE DEED

ITEM 1

- NORTH : PROPERTY REMAIN WITH PALLY
- EAST : PROPERTY OF NAFESA AND OTHERS
- SOUTH : ITEM NO. 2 PROPERTY
- WEST : VAZHI

ITEM 2

- NORTH : ITEM NO. 1 PROPERTY
- EAST : PROPERTY OF NAFESA AND OTHERS
- SOUTH : PROPERTY OF ABDULSATHAR AND ABDU
- WEST : VAZHI

BOUNDARIES AS PER LOCATION MAP

- NORTH : PROPERTY OF PALLY
- EAST : PROPERTY OF NAFESA AND OTHERS
- SOUTH : PROPERTY OF ABDULSATHAR AND ABDU
- WEST : VAZHI

6. Reserve Price: **Rs.14,80,000/-**(Rupees Fourteen lakh eighty thousand only)
7. Other terms and conditions:

- a. The property/ies will be sold in “**AS IS WHERE IS**” condition, including encumbrances if any. (There are no encumbrances to the knowledge of the bank.)
- b. The property/ies will not be sold below the Reserve Price.
- c. The property can be inspected on prior appointment with Authorised officer on any working day between 11:00AM and 12:00PM.

- d. The intending bidders shall deposit bid application with Earnest Money Deposit(EMD) of Rs.1,48,000/- (Rupees one lakh forty eight thousand only) being 10% of the Reserve Price at Kerala Gramin bank, **Pulikkal** branch, by way of DD favouring Authorised Officer, Kerala Gramin Bank or by NEFT/RTGS to account 406581013050114, IFSC: KLGB0040658, on or before **25.03.2024** at 05:00 p.m.
- e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f. The successful bidder shall deposit 25% of the sale price (inclusive of the EMD already paid), immediately on the sale being knocked down in his/her favour and the balance with in **15 days** from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. Bid incremental amount is Rs.10,000(Rupees Ten thousand only)
- h. All charges for conveyance, stamp duty and registration, etc. as applicable shall be borne by the successful bidder only.
- i. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reasons thereof.

For further details Regional Office, Kerala Gramin Bank , Malappuram (Phone No: 0483 2731044, 9400999967,9400999397) may be contacted during office hours on any working day.

Place : Malappuram

Date:26-02-2024

Authorised Officer
Kerala Gramin Bank